

EXTRACT FROM THE MINUTES

of the session of the Board of Directors of IDGC of the North-West, PJSC

22.04.2021

Saint Petersburg

No. 394/30

Arrangement form of the session of the Board of Directors of IDGC of North-West, PJSC – absentee voting (polling).

Chairperson: Chairperson of the Board of Directors – K.A. Mikhailik.

Members of the Board of Directors having participated in the session:

1. M.A. Bychko
2. A.V. Golovtsov
3. Yu.V. Goncharov
4. A.Yu. Korneyev
5. D.D. Mikheyev
6. A.V. Morozov
7. A.Yu. Pidnik
8. Yu.G. Obrezkova
9. O.R. Fedorov
10. I.A. Shagina

The number of members of the Board of Directors having participated in the session (voting) is 11 persons of 11 elected members of the Board of Directors.

The quorum required for the session of the Board of Directors shall be at least one-half of the number of elected members of the Board of Directors of the Company (clause 18.11, Article 18 of the Charter of IDGC of North-West, PJSC). The quorum was present.

AGENDA:

6. On recommendations on distribution of the Company profit (loss) following the results of 2020.

7. On recommendations on the amount of dividends on the Company's shares for 2020 and dividend payout procedure.

Following the voting results, the Board of Directors of IDGC of the North-West, PJSC decided as follows:

On Issue No. 6 on the agenda:

Recommend that the annual General Meeting of Shareholders of the Company shall approve the distribution of the Company's profit (loss) for 2020 reporting year as follows:

Name	(thousand RUB)
Unallocated profit (loss) in the reporting period:	(1,371,155)
Distribute to: Reserve fund	0
Profit for development	0
Dividend	0
Coverage of losses from previous years	0

On Item No. 7 on the agenda:

To recommend that the annual General Meeting of Shareholders of the Company makes the following decision:

Not to pay dividend on ordinary shares of the Company following the results of 2020 in view of the loss incurred by the Company following the results of 2020.

Minutes generation date: 23.04.2021

Chairman of the Board of Directors
Corporate Secretary

(signature)
(signature)

K.A. MIKHAILIK
L.Yu. NAZARENKO

The extract is true:
Corporate Secretary



L.Yu. NAZARENKO